

RCI's reckless misrepresentations on its website

Since mid 2011 RCI's online homepage www.RCICapitalGroup.com (and other marketing materials) inaccurately claim that "RCI is the largest 'manager' of immigrant investor capital in Canada."

Moreover the homepage says that RCI's "Renaissance Capital Inc., Montreal based Investment Dealer (member IIROC & CIPP) is the largest manager of investor immigrant capital in Canada with over \$1.6 billion in assets under management."

These outrageous claims are a deliberate attempt to puff up RCI's credibility to prospective investors and business prospects.

rcicapitalgroup.com

They are nothing less than a gross misrepresentation, entirely untrue, and are allegedly a violation of IIROC and other regulations. RCI – through Renaissance - only administers paper assets (i.e. Renaissance just keeps investors' promissory notes in its files for 5-year hold period). Renaissance merely administers the paperwork for immigrant investors whose funds are actually managed by the governments of Canada and provinces that receive funds from the immigrant investor program.

A screenshot of the RCI Capital Group Inc. website. The top right corner features the RCI logo with the text "RCI Capital Group" below it. The main content area is divided into three columns. The left column has a wireframe graphic of a building and a photo of a modern skyscraper. The middle column has a photo of an offshore oil rig at night. The right column has a photo of an oil pumpjack. Below the photos, the text reads: "RCI Capital Group Inc. RCI Capital, part of the RCI Group of Companies, is an Asia Pacific focused Investment and Merchant bank that provides integrated strategic and financial advisory services. Based in Vancouver, we primarily serve Canadian and US junior and mid market energy and resource companies through mergers and acquisitions activities and facilitation with both strategic and financial offshore capital. Renaissance Capital Inc., Montreal based Investment Dealer (member IIROC & CIPP) is the largest manager of investor immigrant capital in Canada with over \$1.6 billion in assets under management. RCI Investment management Inc., Toronto based Investment Counsel Portfolio Manager firm offers portfolio management services and private equity investments. RCI IM also provides Aboriginal Trust Fund management services with Canadian government credit rated structured products." To the right of this text, it says "RCI First Pathways Partners, Milwaukee Wisconsin based private equity firm focused on equity investing and mezzanine lending opportunities in the US commercial real estate sector." Below that, it says "For more information, please contact:" followed by a list of names and phone numbers: John Park +1 (604) 689-0881, Philip Lee +1 (604) 689-0881, Mike Witherly +1 (604) 689-0881, Sylvain Payette +1 (514) 842-3666, Peter Park +1 (416) 999-7151, Brian Kim +82 (2) 2183-3050, Arthur Chan +1 (604) 689-0881, A.J. Cheema +1 (604) 689-0881, Larry Liang +86(10)6505-6588, Marc-Andre Seguin +1 (514) 842-3666, James Park +1 (604) 689-0881. To the right of the phone numbers are email addresses: jpark@rcicapitalgroup.com, pleee@rcicapitalgroup.com, mwitherly@rcicapitalgroup.com, spayette@rcican.com, ppark@rcican.com, bkim@rcicapitalgroup.com, achan@rcicapitalgroup.com, ajcheema@rcicapitalgroup.com, llang@rcicapitalgroup.com, mseguin@rcican.com, jamespark@rcicapitalgroup.com.

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